

30 April 2018

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**Flowgroup plc**  
(the “Company”)

### Result of General Meeting

Flowgroup plc is pleased to announce that at the Company’s General Meeting reconvened today at 12 noon to approve the sale of Flow Energy Limited (the “Sale”), the ordinary resolution put to shareholders was duly passed, with the votes having been passed as follows:

Votes For	Percentage of shares voted	Votes Against	Percentage of shares voted
310,187,351	58.8%	217,137,075	41.2%

As detailed in the circular to shareholders on 11 April 2018 (the “Circular”), the Sale was also conditional on the execution (prior to the date of the General Meeting) of a revised supply agreement in respect of the future terms of energy supply by Shell to Flow Energy; the revised supply agreement has been executed. Accordingly, Completion is due to take place on 1 May 2018. Further announcements will be made as appropriate.

Following Completion, unless an appropriate opportunity to undertake a reverse takeover within six months (as required under AIM rule 15) is pursued, the Company will consider options available to it to effect the distribution of the proceeds of the Sale to stakeholders. Under all foreseeable scenarios following Completion, the cash distribution to Shareholders will be £nil.

The full text of the resolution can be found in the Circular, which is available for inspection on the Company’s website, as well as this announcement, at [www.flowgroup.uk.com](http://www.flowgroup.uk.com).

Capitalised terms used herein but not defined have the same meaning given to them as in the Circular.

#### **MAR**

*The information contained within the announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 (“MAR”). Upon the publication of this announcement via Regulatory Information Service (“RIS”), this inside information is now considered to be in the public domain.*

#### **Enquiries**

**Flowgroup plc** +44 (0)20 3817 3637  
Alan Lovell, Chairman  
Nigel Canham, Chief Financial Officer

**Smith Square Partners LLP (Financial adviser)** +44 (0)20 3696 7260  
Jonathan Coddington / Matt Alexander

**Cenkos Securities plc (Nominated adviser and broker)** +44 (0)20 7397 8900  
Stephen Keys / Mark Connelly / Callum Davidson (Corporate Finance)

**Walbrook PR Ltd (Financial PR advisers)** +44 (0)20 7933 8780  
Paul McManus / Nick Rome

**Notice to all investors**

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